

COVER SHEET

for
SEC FORM 17-C

SEC Registration Number

A 1 9 9 7 0 1 4 5 1

COMPANY NAME

N L E X C O R P O R A T I O N

PRINCIPAL OFFICE (No. / Street / Barangay / City / Town / Province)

N L E X C O M P O U N D , B A L I N T A W A K ,
C A L O O C A N C I T Y

Form Type

1 7 - C

Department requiring the report

Secondary License Type, If Applicable

COMPANY INFORMATION

Company's Email Address

nlexsec@mptc.com.ph

Company's Telephone Number

8-580-8900

Mobile Number

09989620895

No. of Stockholders

19

Annual Meeting (Month / Day)

Any Day in May

Fiscal Year (Month / Day)

December 31

CONTACT PERSON INFORMATION

The designated contact person **MUST** be an Officer of the Corporation

Name of Contact Person

Ms. Maria Theresa O. Wells

Email Address

towells@nlex.com.ph

Telephone Number/s

8-580-8900

Mobile Number

0998-962-0895

CONTACT PERSON'S ADDRESS

NLEX Compound Balintawak, Calocan City

NOTE 1: In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.

2: All Boxes must be properly and completely filled-up. Failure to do so shall cause the delay in updating the corporation's records with the Commission and/or non-receipt of Notice of Deficiencies. Further, non-receipt of Notice of Deficiencies shall not excuse the corporation from liability for its deficiencies.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **May 10, 2022**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **A199701451**
3. BIR Tax Identification No. **004-984-946-000**
4. **NLEX CORPORATION**
Exact name of issuer as specified in its charter
5. **PHILIPPINES**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **NLEX Compound, Balintawak, Caloocan City, Metro Manila** **1400**
Address of principal office Postal Code
8. **(632) 8-580-8900**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Ten Year Bonds Due 2024	Php 2.6 Billion
Series A Bonds Due 2025	Php 4.0 Billion
Series B Bonds Due 2028	Php 2.0 Billion

11. Indicate the item numbers reported herein:

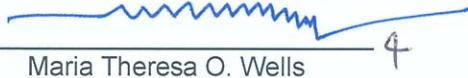
Item 9 - Other Items

Please see attached press release regarding NLEX Corporation's implementation of authorized toll rate adjustments effective May 12, 2022.

SIGNATURES

Pursuant to the requirements of Securities Regulation Code, this report is signed on behalf of the issuer by the undersigned, thereunto duly authorized, in the City of Caloocan on May 10, 2022.

By:



Maria Theresa O. Wells
Chief Finance Officer

NLEX authorized to implement new toll rates starting May 12

NLEX Corporation will implement new toll rates for NLEX starting May 12.

The Toll Regulatory Board gave NLEX the go signal to increase its toll by P2.00 in the open system and P0.34 per kilometer in the closed system.

The adjustments, which followed regulatory procedures and underwent thorough review, were part of the approved periodic adjustments of NLEX due in 2016 and the completion of the new Subic Freeport Expressway (SFEX) in 2021.

Motorists have been enjoying safer and more comfortable journeys brought about by the new SFEX since it was partially opened in December 2020 and fully completed in February 2021. A total of 16.4 new lane kilometers, two new bridges in Jadjad and Argonaut, and a new tunnel were constructed for this infrastructure project.

Under the new toll fee matrix, motorists traveling anywhere within the open system will pay an additional ₱2.00 for Class 1 vehicles (regular cars and SUVs), ₱6.00 for Class 2 vehicles (buses and small trucks), and ₱8.00 for Class 3 vehicles.

The open system is from Balintawak, Caloocan City to Marilao, Bulacan while closed system covers the portion between Bocaue, Bulacan and Sta. Ines, Mabalacat City, Pampanga including Subic-Tipo.

Those traveling the NLEX end-to-end between Metro Manila and Mabalacat City will pay an additional ₱27.00 for Class 1, ₱69.00 for Class 2 and ₱82.00 for Class 3 vehicles.

To help cushion the impact of the toll increase, public utility jeepneys (PUJs) under the NLEX Passada and Tsuper Card discount and rebate program will continue to enjoy the old rates. Provincial buses will also be covered by a graduated rebate scheme for a period of three months.

The tollway company spent P6.9 billion to complete several major projects and enhancements at NLEX-SCTEX since 2015 that improved the region's landscape, increased accessibility, enhanced safety and provided travel convenience to motorists.

To name a few, these include the expansion of San Fernando Interchange; the new toll lanes in Marilao, Bocaue, Tipo, Balintawak, Meycauayan, and Mindanao; the pavement upgrade at NLEX; the new exits in Meycauayan and Valenzuela and entry in Balagtas; the rehabilitation of bridges in Bigaa, Bocaue, and Meycauayan; and the improvement of drainages in Balintawak, Valenzuela, and Meycauayan; retrofitting of San Simon and Sta. Rita bridges.

In spite of the challenges of the pandemic, the tollway company has not wavered on its commitment to provide quality service to its motorists and has continued to undertake high impact projects that will benefit the economy.###